

Wednesday, November 26, 2008, the Board met pursuant to recess. Notice of the meeting was duly posted, as evidenced by Exhibit 1, and the agenda for the meeting is attached as Exhibit 2. The following were present:

Honorable Richard George, President (5<sup>th</sup> District)  
Charles Selmon, Vice President (3<sup>rd</sup> District)  
David L. McDonald (1<sup>st</sup> District)  
William Lauderdale (4<sup>th</sup> District)  
Martin Pace, Sheriff, and Deputy  
Dot McGee, Chancery Clerk, and Deputy

Absent: William Banks (2<sup>nd</sup> District)

The President Richard George called the meeting to order at 9:00 a.m., and Supervisor McDonald offered the invocation.

Bids for Purchase of \$3,300,000.00 Tax Anticipation Note, Series 2008

The Board of Supervisors of Warren County, Mississippi, acting for and on behalf of Warren County, Mississippi (the "County"), took up for consideration the matter of issuance of a Tax Anticipation Note, Series 2008 (the "Note") of the County in the principal amount of Three Million Three Hundred Thousand Dollars (\$3,300,000) for the purpose of borrowing money in anticipation of the receipt of taxes for the purpose of defraying the expenses of the county as authorized under Section 19-9-27 of the Mississippi Code of 1972, as amended (the "Act").

The Clerk reported that pursuant to a resolution adopted November 3, 2008, she did cause to be published in the *Vicksburg Post*, a newspaper published in and having a general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended a notice (the "Notice") stating the intention of the Board of Supervisor of the County to issue a Note for the purposes hereinabove stated and, subject to the receipt of no written protest against the issuance of the Note, soliciting sealed proposals for the sale of the aforesaid Note to be received by the Board of Supervisors at its meeting place in the County Courthouse in the City of Vicksburg, Mississippi, until the hour of 9:00 o'clock a.m. on the 26<sup>th</sup> day of November, 2008; said Notice was published on November 5, 12, and 19, 2008, in the said newspaper, the first publication having been made at least twenty-one (21) days and not more than sixty (60) days preceding the date set for authorizing the issuance of the Note and the receipt of bids.

The Clerk then and there presented a publisher's affidavit as proof of publication of said Notice in the aforesaid newspaper, a copy of which was directed to be inserted in the minutes of this Board of Supervisors and is attached as Exhibit 3.

The hour of 9:00 o'clock a.m. on November 26, 2008, having arrived, the Clerk reported that pursuant to the aforesaid Notice that no written protest had been presented

against the issuance of the Note and that there had been filed with her at or prior to said hour on said date One (1) sealed proposal for the purchase of the aforesaid Note and the Clerk then and there presented the sealed proposal to the Board of Supervisors.

Thereupon it was ordered by the Board of Supervisors that the Clerk proceed to open said sealed proposal and to read same aloud in the presence and hearing of said Board and of the bidders and other persons assembled. The Clerk thereupon proceeded to open and read the aforesaid bid, which is as follows: Trustmark National Bank, offering to pay \$3,300,000 for the Three Million Three Hundred Thousand Dollars (\$3,300,000) principal amount of a Tax Anticipation Note, Series 2008, bearing interest at an interest rate of 2.47%.

Following the reading of the bid, the Board of Supervisors proceeded to consider same. Whereupon, the resolution attached as Exhibit 4 was presented, read and its adoption and passage moved by Supervisor McDonald, seconded by Supervisor Lauderdale, and being put to a roll call vote, the result was as follows:

Supervisor Charles Selmon	voted: Aye
Supervisor Bill Lauderdale	voted: Aye
Supervisor Richard George	voted: Aye
Supervisor William Banks	Absent
Supervisor David McDonald	voted: Aye

The motion having received the affirmative vote of a majority of the members present, the President of the Board declared the motion carried and the resolution adopted and the President authorize to sign all necessary documents.

John Smith, County Administrator

Authorization to Purchase Ad  
From Omicron Rho Lambada  
Chapter of Alpha Phi Alpha

Mr. Smith presented a request from Omicron Rho Lambda Chapter of Alpha Phi Alpha Fraternity, Inc. requesting that the Board purchase an ad in the souvenir booklet for the Twentieth Annual Dr. Martin Luther King, Jr. Scholarship Breakfast to be held on January 19, 2009. Motion was made by Supervisor McDonald, seconded by Supervisor Lauderdale and carried unanimously to approve purchasing a full-page ad for \$100.00.

Interfund Loan Authorized

Mr. Smith requested that the Board approve an interfund loan from the General Fund to Public Improvement Refunding Bond Fund in the amount of \$61,513.28. Motion was made by Supervisor Lauderdale, seconded by Supervisor McDonald and carried unanimously, to approve the aforesaid request.

Vicksburg Tallulah Regional Airport

The Board discussed the Vicksburg Tallulah Regional Airport. No action was taken.

Adjournment

Motion was made by Supervisor McDonald, seconded by Supervisor Selmon and carried unanimously, to adjourn until Monday, December 1, 2008, at 9:00 a.m.

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Richard George, President