

Thursday, January 21, 2010, the Board met pursuant to recess. Notice of the meeting was duly posted, as evidenced by Exhibit 1, and the agenda for the meeting is attached as Exhibit 2. The following were present:

Honorable Richard George, President (5<sup>th</sup> District)  
William Banks, Vice President (2<sup>nd</sup> District)  
David L. McDonald (1<sup>st</sup> District)  
Charles Selmon (3<sup>rd</sup> District)  
William Lauderdale (4<sup>th</sup> District)  
Martin Pace, Sheriff, and Deputy  
Dot McGee, Chancery Clerk, and Deputy

The President Richard George called the meeting to order at 9:00 a.m., and Supervisor Selmon offered the invocation.

International Paper Company G.O. Zone  
Bonds, Series 2009, \$25,000,000.00

The hour of 9:00 a.m. on January 21, 2010 having arrived, at the usual meeting place of the Board of Supervisors of Warren County, Mississippi on the 3<sup>rd</sup> floor of the County Courthouse of Warren County, Vicksburg, Mississippi, a public hearing was held before the Board of Supervisors of Warren County, Mississippi, regarding the issuance by Warren County, Mississippi of Gulf Opportunity Zone Bonds (International Paper Company Project) in the principal amount not to exceed \$25,000,000. The Clerk reported that the Resolution declaring the intention of the Board of supervisors of Warren County, Mississippi, to issue revenue bonds in one or more series in principal amount not to exceed Twenty-Five Million Dollars (\$25,000,000) to defray the cost of acquiring, constructing and renovating certain facilities at the Vicksburg, Mississippi mill of International Paper Company in Warren County, Mississippi; providing for a public hearing thereon; directing publication of notice of such intention and public hearing; and for related purposes was duly published, as evidenced by the proof of publication attached hereto as Exhibit 3 and incorporated herein by reference. A list of the individuals present at the hearing is also attached hereto and incorporated herein as Exhibit 4. Mr. Tom Macher of International Paper Company provided the Board a summary of the project and the purpose of the proposed issuance of these bonds. Following the presentation, the Board President, Richard George, declared the meeting open for comments from the public. Reasonable opportunity was provided for all interested individuals to express their views, both orally and in writing, and no comments were received. Following the discussion period, motion was made by Supervisor McDonald, seconded by Supervisor Selmon and carried unanimously, to close the public hearing.

Thereafter, the Board considered the following Resolution: "Resolution Authorizing the Issuance of Warren County, Mississippi, Gulf Opportunity Zone Bonds in Principal Amount Not to Exceed Twenty-Five Million Dollars (\$25,000,000) to Defray the Cost of Acquiring, Constructing, Reconstructing and Renovating Certain Facilities at the Mill of International Paper Company Located Within Warren County, Mississippi; Approving and

Directing the Issuance and Sale of Such Bonds in the Principal Amount of Twenty-Five Million Dollars (\$25,000,000); Authorizing Execution of a Lease Agreement Providing for the Leasing of said Facilities to International Paper Company; Authorizing Execution of a Trust Indenture Providing for the Terms and Security of the Bonds; and for Related Purposes. Motion was made by Supervisor McDonald, seconded by Supervisor Lauderdale and carried unanimously, to adopt the aforesaid Resolution and authorize execution of any related documents. A copy of the Resolution is attached hereto as Exhibit 5 and incorporated herein by reference.

John Smith, County Administrator

Delinquent Personal Property Taxes

Mr. Smith presented a report on collections of personal property taxes. Following discussion, motion was made by Supervisor Banks, seconded by Supervisor McDonald and carried unanimously, to accept the report for information.

Health Insurance Agreement  
with River Region

Mr. Smith presented an Agreement with River Region for discount of medical services for consideration. Following discussion, motion was made by Supervisor Banks, seconded by Supervisor Lauderdale and carried unanimously, to approve and authorize the President to sign the Agreement. A copy of the Agreement is attached hereto as Exhibit 6 and incorporated herein by reference.

James R. Sherard, Board Attorney

Abandonment of Sections of County  
Road System - Old Oak Ridge Road,  
Herman Road and Muddy Bayou Road

Mr. Sherard stated that the Board had received requests from landowners for abandonment of portions of Old Oak Ridge Road, Herman Road and Muddy Bayou Road and requested that the Board set a date and time for a public hearing on the proposed abandonments. Motion was made by Supervisor McDonald, seconded by Supervisor Lauderdale and carried unanimously, to schedule a public hearing on the proposed abandonments for Tuesday, February 16, 2010 at 9:00 a.m. A copy of the Notice of Public Hearing is attached hereto as Exhibit 7 and incorporated herein by reference.

Adjournment

Motion was made by Supervisor McDonald, seconded by Supervisor Banks and carried unanimously, to adjourn until 9:00 a.m., Monday, February 1, 2010.

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Richard George, President

