

Thursday, August 28, 2014, the Board met pursuant to notice of an "Emergency Meeting" for the specific purpose of taking up the matter of the purchase of the Calsonic property and to hold an executive session regarding the Economic Development Project involving the sale of real property. A copy of the Notice of Emergency Meeting is attached as Exhibit 1 and a copy of the agenda is attached as Exhibit 2. The following were present:

Honorable: Bill Lauderdale, President (4th District)
William Banks, Vice President (2nd District)
John Arnold (1st District)
Charles Selmon (3rd District)
Richard George (5th District)
Donna F. Hardy, Chancery Clerk and Deputy
John Smith, County Administrator
Marcie Southerland, Board Attorney

The President, Bill Lauderdale, called the meeting to order at 9:00 a.m. and Supervisor Banks offered the invocation.

President, Bill Lauderdale, stated that the purpose of this emergency meeting is to take up the matter of the purchase of the Calsonic property and to enter into Executive Session regarding Economic Development Project involving the sale of real property.

Marcie Southerland, Board Attorney

Ms. Southerland presented a Resolution to purchase property belonging to Calsonic for use by Mississippi TanTec Leather, Inc. in the amount of \$2,300,000.00 less property damage, with a net of \$1,548,310.00. Motion was made by Supervisor Arnold, seconded by Supervisor George and carried unanimously, to approve the Resolution and authorize the Board President to sign. A copy of the Resolution is attached hereto as Exhibit 3 and incorporated herein by reference.

Wayne Mansfield, Port Commission Director

Mr. Mansfield asked the Board to authorize the President to sign the request for cash from Mississippi Development Authority. Motion was made by Supervisor Banks, seconded by Supervisor Arnold and carried unanimously, to authorize the Board President to sign the request for cash.

Mr. Mansfield asked the Board to authorize the President to sign the HUD1 form and any other closing documents. Motion was made by Supervisor Banks, seconded by Supervisor George and carried unanimously, to authorize the Board President to sign the HUD1 form and any other closing documents.

John Smith, County Administrator

Mr. Smith asked for authorization to wire transfer funds to Regions Bank for closing costs relating to the Calsonic property. Motion was made by Supervisor Arnold,

seconded by Supervisor Selmon and carried unanimously, to authorize funds transferred to Regions Bank for closing costs relating to the Calsonic property.

Executive Session

Motion was made by Supervisor Arnold, seconded by Supervisor George and carried unanimously, to consider going into Executive Session to discuss the potential sale of real property.

Motion was made by Supervisor Arnold, seconded by Supervisor Selmon and carried unanimously, to enter Executive Session to discuss the potential sale of real property. Those who may remain are the County Administrator; Chancery Clerk, Deputy Chancery Clerk, Board Attorney, Johnny Moss and Bob Morrison, III.

Motion was made by Supervisor George, seconded by Supervisor Selmon and carried unanimously, to exit Executive Session.

No action taken.

The emergency meeting was closed.


Bill Lauderdale, President

NOTICE OF CALLED EMERGENCY MEETING

In concert with provisions of Section 19-3-19, Mississippi Code of 1972, as amended, the president of the Warren County Board of Supervisors has called for an emergency meeting on August 28, 2014 at 9:00 a.m. in the board meeting room on the third floor of the Warren County Courthouse.

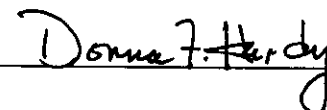
The purpose of this emergency meeting is to take up the matter of the purchase of the Calsonic property
Executive Session: Economic Development Project involving the sale of real property.

August 27, 2014



BILL LAUDERDALE, PRESIDENT

Donna F. Hardy, Chancery Clerk

By: _____



Ex. 1

WARREN COUNTY BOARD OF SUPERVISORS
AGENDA

Thursday, August 28, 2014

- 9:00 A.M. Marcie Southerland, Board Attorney
- Resolution to purchase property belonging to Calsonic for use by Mississippi TanTec Leather, Inc.
 - Request authorization for wire transfer of funds required to purchase Calsonic property
- Wayne Mansfield, Port Commission Director
- Authorize the Board President to sign the request for cash from the Mississippi Development Authority
 - Authorize the Board President to sign the HUD1 form and any other closing documents

Executive Session – Economic Development Project involving potential sale of real property

Ex. 2

RESOLUTION

AUTHORIZING PURCHASE OF REAL PROPERTY

WHEREAS, the Board of Supervisors for Warren County, Mississippi, finds that it is in the best interest of the citizens of Warren County, Mississippi to promote economic development within Warren County; and,

WHEREAS, the Board of Supervisors finds that in furtherance of economic development within Warren County, the Board of Supervisors desires to purchase certain real property from Calsonic Kansei North America, Inc. situated in Flowers, Mississippi and commonly known as the Calsonic-Kansei plant located at 101 TanTec Way, Warren County, Mississippi; and

WHEREAS, the Board of Supervisors and Calsonic Kansei North America, Inc. (Calsonic) have entered into a Purchase and Sale Agreement wherein the Board of Supervisors agrees to purchase the Calsonic-Kansei plant from Calsonic for the amount of Two Million Three Hundred Thousand and No/100 Us Dollars (US \$2,300,000.00), less the Damage Valuation, for the Property, being One Million Five Hundred Forty-Eight Thousand Three Hundred Ten and No/100 US Dollars (\$1,548,310.00) (the "Purchase Price"); and,

WHEREAS, on April 21, 2014, the Board of Supervisors for Warren County, Mississippi signed a Resolution declaring Warren County's intention to enter into a loan agreement with Mississippi Development Authority (MDA) in the principal amount not to exceed two million dollars (\$2,000,000.00) for the purpose of completing capital improvements of Building Purchase for Economic Development Activity; and

WHEREAS, with Public Notice having been given, the Board of Supervisors at its regular meeting held on the 19th day of May, 2014 at 10:00 a.m. authorized and approved the Loan from MDA in the amount necessary to purchase the Calsonic-Kansei plant.

NOW, THEREFORE, BE IT RESOLVED by the President and the Warren County Board of Supervisors that:

1. William F. Lauderdale, Jr, President in and of the Warren County Board of Supervisors is hereby authorized and directed to execute any and all documents, including but not limited to, the HUD1 Settlement Statement, necessary for the purchase of the Calsonic-Kansei plant pursuant to the terms of the Sales and Purchase Agreement entered into by the Board of Supervisors and

Ex. 3

Calsonic;

- 2. William F. Lauderdale, Jr, President in and of the Warren County Board of Supervisors, is hereby authorized and directed to tender unto Calsonic Kansaei North America, Inc the amount of \$1,548,310.00 for the purchase of the real property.

SO RESOLVED, this the 28th day of AUGUST, 2014.

WARREN COUNTY BOARD OF SUPERVISORS

Bill Lauderdale

BILL LAUDERDALE, President
Supervisor, District Four

William Banks

WILLIAM BANKS, Vice-President
Supervisor, District Two

John Arnold

JOHN ARNOLD
Supervisor, District One

Charles Selmon

CHARLES SELMON
Supervisor, District Three

Richard George

RICHARD GEORGE
Supervisor, District Five



ATTEST:

Donna F. Harry
DONNA F. HARRY, Chancery Clerk

