

Tuesday, May 5, 2009, the Board met pursuant to recess. Notice of the meeting was duly posted, as evidenced by Exhibit 1, and the agenda for the meeting is attached as Exhibit 2. The following were present:

Honorable Richard George, President (5th District)
William Banks, Vice President (2nd District)
Charles Selmon (3rd District)
William Lauderdale (4th District)
Martin Pace, Sheriff, and Deputy
Dot McGee, Chancery Clerk, and Deputy

Absent: David L. McDonald (1st District)

Supervisor Banks offered the invocation.

PUBLIC HEARING FOR IMPLEMENTATION OF HOME BUYER ASSISTANCE GRANT

The President, Richard George opened the public hearing at 5:30 p.m. Proof of publication of notice of the public hearing is attached as Exhibit 3, and a roster of persons present is attached as Exhibit 4.

The meeting was turned over to Mr. Bobby Rayburn of Rayburn & Associates, LLC, Grant Administrator, who explained the Home Buyer Assistance Program.

The Warren County Board of Supervisors was selected by the Mississippi Development Authority for a FY2008 HOME Investment Partnership Program Grant in the amount of \$250,000.00 to assist eight (8) qualified families, who are first-time home buyers, secure an existing residence in Warren County through grants of \$28,750.00.

The grants are targeted for moderate income families who earn less than 80% of the median income for Warren County as determined by income charts generated by the U. S. Department of Housing and Urban Development. For example, a family of four (4) can earn up to \$40,750.00 and qualify for the grant in 2009 if they qualify for a loan in the amount of the balance of the purchase price.

Those present were informed that the grants will be awarded on a "first come - first served" basis, meaning that, in addition to completing the grant application and being found "income qualified," the family must be credit worthy and furnish a written permanent loan approval with a fixed interest rate with an amortization term of not less than thirty (30) years from a qualified lender, with the family's complete documentation package submitted to and confirmed by the Grant Administrator.

Those present were informed that the HOME grant application process has begun. Families receiving the grants must reside in the homes purchased as their principal residence for at least ten (10) years from the date of purchase, in concert with the deed restriction impressed upon the property by the Mississippi Development Authority (copy attached as Exhibit 5). Further the "Grant Recipient/Homebuyer Agreement," also required by the Mississippi Development Authority, was discussed (copy attached as Exhibit 6).

Those present were informed that any questions or comments can be sent to the Grant Administrator, Rayburn & Associates, LLC, Post Office Box 13127, Jackson, Mississippi 39236 for the next fifteen (15) days. For additional information concerning the Home Buyer Assistance Program, families can contact Bobby Rayburn at 601/856-1761.

Also present at the meeting were representatives of the mortgage loan department of Trustmark National Bank and a representative of the Rural Development Administration, a federal agency.

The floor was then opened for general questions. Upon conclusion of the question and answer period, motion to close the public hearing was made by Supervisor Lauderdale, seconded by Supervisor Banks and passed unanimously.

Supervisor McDonald Excused

Motion was made by Supervisor Lauderdale, seconded by Supervisor Selmon and carried unanimously, to excuse Supervisor McDonald, who is out of town.

Recess

Motion was made by Supervisor Lauderdale, seconded by Supervisor Banks and carried unanimously, to recess until Tuesday, May 12, 2009, at 8:00 a.m.

Richard George, President